



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS AND SUSTAINABILITY DATA

To: Stakeholders of Dolby Laboratories, Inc.

Apex Companies LLC, (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions and sustainability data reported by Dolby Laboratories, Inc. (Dolby) for the period stated below. This Verification Opinion applies to the related information included within the scope of work described below.

The determination of the GHG emissions and sustainability data is the sole responsibility of Dolby. Dolby is responsible for the preparation and fair presentation of the GHG emissions and sustainability data statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions and sustainability data reported and on the underlying systems and processes used to collect, analyze, and review the information. Apex is responsible for expressing an opinion on the GHG emissions and sustainability data statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions and sustainability data covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO₂, N₂O, CH₄, HFCs

GHG Emissions and Sustainability Data Statement:

- **Scope 1:** 975 metric tons of CO₂ equivalent
- **Scope 2 (Location-Based):** 4,592 metric tons of CO₂ equivalent
- **Scope 2 (Market-Based):** 0 metric tons of CO₂ equivalent
- **Scope 3:**
 - **Purchased Goods and Services:** 35,500 metric tons of CO₂ equivalent
 - **Capital Goods:** 1,581 metric tons of CO₂ equivalent
 - **Fuel and Energy Related Activities:**
 - **Location-Based:** 1,199 metric tons of CO₂ equivalent
 - **Market-Based:** 453 metric tons of CO₂ equivalent
 - **Upstream Transportation and Distribution:** 3,535 metric tons of CO₂ equivalent
 - **Waste Generated in Operations:** 99 metric tons of CO₂ equivalent
 - **Business Travel:** 8,690 metric tons of CO₂ equivalent
 - **Employee Commuting (market-based):** 3,380 metric tons of CO₂ equivalent
 - **Upstream Leased Assets (market-based):** 0 metric tons of CO₂ equivalent
 - **Downstream Transportation & Distribution:** 1,202 metric tons of CO₂ equivalent
 - **Use of Sold Products:** 28,271 metric tons of CO₂ equivalent
 - **End of Life Treatment of Sold Products:** 48 metric tons of CO₂ equivalent

- **Downstream Leased Assets (market-based):** 246 metric tons of CO₂ equivalent
- **Total Energy Consumption:** 18,702 megawatt-hours (MWH)
- **Renewable Energy:** 100% (through a combination of direct generation, green tariffs, and renewable energy instruments)

Data and information supporting the Scope 1 and Scope 2 emissions and sustainability data assertion were historical in nature for the most part but were in some cases estimated. Data and information supporting the Scope 3 GHG emissions and sustainability data assertion were in many cases estimated rather than historical in nature.

Period covered by GHG emissions and sustainability data verification:

- October 1, 2022 to September 29 2023

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol, Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of +/-5% for aggregate errors in sampled data for each of the above indicators

GHG and Sustainability Data Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Dolby and their consultant;
- Review of documentary evidence produced by Dolby;
- Review of Dolby data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions and sustainability data; and
- Audit of sample of data used by Dolby to determine GHG emissions and sustainability data.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions and sustainability data statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions and sustainability data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (**Scope 1 and 2**), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (**Scope 3**).

It is our opinion that Dolby has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and sustainability data for the stated period and boundaries.



Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Dolby, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

A handwritten signature in blue ink, appearing to read 'Jessica Jacobs', written over a light blue rectangular background.

Jessica Jacobs, Lead Verifier
ESG Senior Project Manager
Apex Companies, LLC
Cincinnati, Ohio

A handwritten signature in blue ink, appearing to read 'Mary E. Armstrong-Friberg', written over a light blue rectangular background.

Mary E. Armstrong-Friberg, Technical Reviewer
ESG Program Manager
Apex Companies, LLC
Cleveland, Ohio

April 1, 2024

This verification opinion declaration, including the opinion expressed herein, is provided to Dolby Laboratories, Inc. and is solely for the benefit of Dolby Laboratories, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration by you to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.