



Dolby Global Environmental Policy

26 October 2023

Overview

Dolby is accelerating decarbonization across our operations and supply chain. We have a goal to become a certified CarbonNeutral® company by 2030 and source 100% renewable electricity annually. We are working to strengthen Dolby's sustainability initiatives to combat the impacts of climate change on our planet, people, and communities by identifying opportunities to preserve this planet so all people will experience awe-inspiring sights and sounds for generations to come.

Purpose

This Environmental Policy (the "Policy") provides additional transparency and insight into Dolby's approach toward environmental sustainability and minimizing our impact on the planet. This policy provides guidelines and principles as to how Dolby approaches environmental responsibility and is applicable to our operations and throughout our value chain.

Policy

General

Environmental sustainability is a priority at Dolby and important to our future success. Dolby's environmental goals, as part of our commitment to becoming a CarbonNeutral company, include decarbonization of our operations, promoting decarbonization for our supply chain, and accelerating the transition to renewable energy.

Dolby sets emission reduction targets within our operations and supply chain that are validated by the Science Based Target initiative (SBTi).

Dolby works with our suppliers to set their own science-based targets. We support our suppliers through direct engagement and third-party services on their environmental journeys.

Dolby certifies its business travel carbon emissions as CarbonNeutral annually, in alignment with the CarbonNeutral Protocol.

Dolby works with service providers who deliver high-quality and third-party verified renewable energy instruments and carbon offsets.

Dolby is committed to transparency, publicly tracking progress, and regularly reporting our environmental performance. Dolby will continue to participate in and evaluate external reporting mechanisms, such as CDP (formerly Carbon Disclosure Project) and leading frameworks including, Task Force on Climate-Related Financial Disclosures (TCFD), Global Reporting Index (GRI), Sustainability Accounting Standards Board (SASB), and Science Based Target initiative (SBTi).

Dolby measures and tracks our energy consumption and carbon footprint (Scopes 1, 2, & 3) annually. In addition, we receive third-party assurance on our data to ensure it is complete and accurate.

Our Principles

The following environmental sustainability principles will help Dolby meet our goals through the year 2030 and beyond:

Dolby shall seek continuous improvements in the environmental performance of our operations, including regular reviews of our sustainability targets, policies, and practices.

Dolby shall meet or exceed the minimum environmental and waste management standards required by law, wherever the company operates.

Dolby shall enable a sustainable workplace by following green building practices and mitigating harmful environmental impacts of the built environment.

Dolby shall engage our employees, suppliers, and customers, on sustainable practices and how Dolby can assist in their implementation.

Dolby shall ensure that all reasonable, practical steps are taken to reduce, reuse, recycle, donate, and divert waste streams generated at Dolby facilities away from landfills to reduce Dolby's potential impact on the environment.

Policy Inquiries

For interpretation inquiries regarding any of the information contained in this Policy or related matters not addressed herein, please contact sustainability@dolby.com.