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Dolby is ITEA's Manufacturer of the Year

San Francisco, August 29, 2002—Dolby Laboratories was awarded the International Theatre Equipment Association's (ITEA) prestigious annual Teddy Award for Manufacturer of the Year at the group's 2002 convention, held August 11–15 in San Diego.

The award is given to an ITEA member company on the basis of a vote by the dealer membership of ITEA—the approximately 50 dealer companies that actually purchase the equipment. This is the third time in 25 years that Dolby has won this award.

“Dolby is proud to receive this wonderful accolade from the ITEA,” said Tim Partridge, vice president, professional division. “It's a testament to the hard work of all our people involved in Dolby's world-renowned cinema program.”

Dolby manufactures cinema processors that include the CP650 series (CP650, CP650D, CP650SR) and the CP45; its cinema adapters include the DMA8, DA20, SA10, and Cat. No. 701. The company has sold over 65,400 cinema units to the exhibition industry to date.

About Dolby in Cinema

Dolby Laboratories is dedicated to the enhancement of the cinematic experience and has been the leading force in film sound for over 25 years. To date, over 35,000 screens are equipped to play back Dolby® Digital. Currently, over 200 studios licensed by Dolby in 43 countries around the world have produced 13,300 original film titles with soundtracks encoded in Dolby technologies; 4,250 of these are encoded in Dolby Digital. In addition, Dolby Digital Surround EX™ has recently become the fastest-growing format in cinema sound history, with over 7,500 screens equipped for the format and 70 films (to date) encoded in the Surround EX format. For more information, please visit www.dolby.com/cinema.

About the ITEA

The International Theatre Equipment Association was founded in 1971 when members of the Theatre Equipment and Supply Manufacturers Association and the Theatre

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Equipment Dealers Association combined to join forces into a single, permanent organization for the purpose of fostering and maintaining professional, business and social relationships among its members, within all segments of the motion picture industry. Today ITEA is comprised of over 50 manufacturers and 50 dealers from across the country and around the world.

About Dolby Laboratories

Dolby Laboratories is the developer of signal processing systems used worldwide in applications that include motion picture sound, consumer entertainment products and media, broadcasting, and music recording. Based in San Francisco with European headquarters in England, the privately held company also has offices in New York, Los Angeles, Hong Kong, Shanghai, Beijing, and Tokyo. For more information about Dolby Laboratories or Dolby technologies, please visit www.dolby.com.