



## VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS AND ENERGY DATA

To: Stakeholders of Dolby Laboratories, Inc.

Apex Companies LLC, (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions and energy data reported by Dolby Laboratories, Inc. (Dolby) for the period stated below. This verification opinion applies to the related information included within the scope of work described below.

The determination of the GHG emissions and energy data is the sole responsibility of Dolby. Dolby is responsible for the preparation and fair presentation of the GHG emissions and energy data statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions and energy data reported and on the underlying systems and processes used to collect, analyze, and review the information. Apex is responsible for expressing an opinion on the GHG emissions and energy data statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

### **Boundaries of the reporting company GHG emissions and energy data covered by the verification:**

- Operational Control
- Worldwide

**Types of GHGs:** CO<sub>2</sub>, N<sub>2</sub>O, CH<sub>4</sub>, HFCs

### **GHG Emissions and Energy Data Statement:**

- **Scope 1:** 651 metric tons of CO<sub>2</sub> equivalent
- **Scope 2 (Location-Based):** 3,625 metric tons of CO<sub>2</sub> equivalent
- **Scope 2 (Market-Based):** 0 metric tons of CO<sub>2</sub> equivalent
- **Scope 3:**
  - **Purchased Goods and Services:** 36,775 metric tons of CO<sub>2</sub> equivalent
  - **Capital Goods:** 1,441 metric tons of CO<sub>2</sub> equivalent
  - **Fuel and Energy Related Activities:**
    - **Location-Based:** 909 metric tons of CO<sub>2</sub> equivalent
    - **Market-Based:** 320 metric tons of CO<sub>2</sub> equivalent
  - **Upstream Transportation and Distribution:** 1,220 metric tons of CO<sub>2</sub> equivalent
  - **Waste Generated in Operations:** 67 metric tons of CO<sub>2</sub> equivalent
  - **Business Travel:** 9,723 metric tons of CO<sub>2</sub> equivalent
  - **Employee Commuting (market-based):** 2,058 metric tons of CO<sub>2</sub> equivalent
  - **Upstream Leased Assets (market-based):** 0 metric tons of CO<sub>2</sub> equivalent
  - **Downstream Transportation & Distribution:** 935 metric tons of CO<sub>2</sub> equivalent
  - **Use of Sold Products:** 22,035 metric tons of CO<sub>2</sub> equivalent
  - **End of Life Treatment of Sold Products:** 39 metric tons of CO<sub>2</sub> equivalent

- **Downstream Leased Assets (market-based):** 151 metric tons of CO<sub>2</sub> equivalent
- **Total Energy Consumption:** 15,559 megawatt-hours (MWH)
- **Renewable Electricity:** 100% (through a combination of direct generation, green tariffs, and renewable energy instruments)

Data and information supporting the Scope 1 and Scope 2 emissions and energy data assertion were generally historical in nature but were in some cases estimated. Data and information supporting the Scope 3 GHG emissions data assertion were in many cases estimated rather than historical in nature.

**Period covered by GHG emissions and energy data verification:**

- September 30, 2023 to September 27, 2024

**Global Warming Potential (GWP) and emission factor data sets:**

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- United States Environmental Protection Agency (USEPA) Emission Factor Hub, 2024
- USEPA Emissions & Generation Resource Integrated Database (eGRID), 2024 (2022 data)
- USEPA Waste Reduction Model Version 16, 2023
- International Energy Agency (IEA), 2024
- Green-e Residual Mix, released 2024 (2022 data)
- Association of Issuing Bodies (AIB) Residual Mix, 2024
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), *UK Government GHG Conversion Factors for Company Reporting*, October 30, 2024
- Australia National Greenhouse Accounts Factors, 2024
- Environment Canada, National Inventory Report, Greenhouse Gas Sources and Sinks in Canada, 1990-2022

**Criteria against which verification was conducted:**

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol, Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard

**Reference Standard:**

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

**Level of Assurance and Qualifications:**

- Limited
- This verification used a materiality threshold of +/-5% for aggregate errors in sampled data for each of the above indicators

**GHG and Energy Data Verification Methodology:**

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Dolby and their consultant;
- Review of documentary evidence produced by Dolby;

- Review of Dolby data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions and sustainability data; and
- Audit of sample of data used by Dolby to determine GHG emissions and sustainability data.

**Verification Opinion:**

Based on the process and procedures conducted, there is no evidence that the GHG emissions and energy data statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions and energy data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Dolby has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and energy data for the stated period and boundaries.

**Statement of independence, impartiality and competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

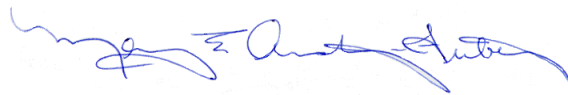
No member of the verification team has a business relationship with Dolby, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

**Attestation:**A handwritten signature in blue ink, appearing to read 'Jessica Jacobs'.

Jessica Jacobs, Lead Verifier  
ESG Senior Project Manager  
Apex Companies, LLC  
Cincinnati, Ohio

A handwritten signature in blue ink, appearing to read 'Mary E. Armstrong-Friberg'.

Mary E. Armstrong-Friberg, Technical Reviewer  
ESG Program Manager  
Apex Companies, LLC  
Cleveland, Ohio

April 7, 2024

*This verification opinion declaration, including the opinion expressed herein, is provided to Dolby Laboratories, Inc. and is solely for the benefit of Dolby Laboratories, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.*